

Financial Health Indicators for Fiscal Year 2025

Northland Community and Technical College

Trigger	Requirement	2025
<p>A1: FYE Enrollment Decline Actual FYE enrollment has declined more than eight percent over the two most recent years</p>	<p>An enrollment narrative assessing causes, describing general fund impact, and summarizing response strategies</p>	<p>7.3%</p> <p>Response Required? No</p>
<p>B1: Year-End Fund Balance - General Fund Fiscal year-end general fund cash balance is less than 20 percent of general fund revenue</p>	<p>A financial plan including a) an explanation of past use of the fund balance and b) a timeline and strategy to restore and/or maintain the fund balance</p>	<p>41%</p> <p>Response Required? No</p>
<p>B2: Use of Fund Balance to Balance Annual Operating Budget 1) Gen fund balance (B1) between 30 and 50 percent of prior year revenue and use of 10 percent or more or 2) Gen fund balance (B1) less than 30 percent of prior year revenue and use of 5 percent or more</p>	<p>A financial plan including a) an explanation of past use of the fund balance and b) a timeline and strategy to restore and/or maintain the fund balance</p>	<p>-3%</p> <p>B1 Category: 1</p> <p>Response Required? No</p>
<p>C1: Composite Financial Index The adjusted CFI score is 1) less than 1.5 based on a two-year moving average or 2) less than 1.0 for the most recent year</p>	<p>A financial plan for the steps that will be taken so that the college or university will not trigger the measure in the future. The corrective action should include milestones with specific dates on which progress will be made.</p>	<p>2yr avg 2.88</p> <p>Current CFI 1.74</p> <p>Response Required? No</p>

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<p>C2: Change in Unrestricted Net Position - Revenue Fund</p> <p>1) Current year Change in Unrestricted Net Position is negative and more than 10 percent of Beginning Unrestricted Net Position, or 2) two consecutive years of negative Change in Net Position</p>	<p>A financial plan for the steps that will be taken so that the college or university will not trigger the measure in the future. The corrective action should include milestones with specific dates on which progress will be made.</p> <p>Combine C2 and C3 if trigger both.</p>	<p>Current Yr Change na</p> <p>Two-Yr Change na</p> <p>Response Required? No</p>
<p>C3: Maximum Annual Debt Service Coverage - Revenue Fund</p> <p>Calculated ratio of debt service is less than 1.25</p>	<p>A financial plan for the steps that will be taken so that the college or university will not trigger the measure in the future. The corrective action should include milestones with specific dates on which progress will be made.</p> <p>Combine C2 and C3 if trigger both.</p>	<p>na</p> <p>Response Required? No</p>