

NORTHLAND COMMUNITY AND TECHNICAL COLLEGE

7035 INVESTMENT POLICY

Local institutional funds shall be invested in funds authorized and in a manner consistent with Minnesota Statutes. The college shall invest on the basis of the highest rate of return with no risk investment vehicles. The President and/or Designee shall approve the establishment or change of all bank accounts or investment vehicles for the College.

Date of Implementation: 1/11/05

Date of Adoption: 1/11/05

Date & Subject of Revisions: 3/26/12 Reviewed