

## NORTHLAND COMMUNITY AND TECHNICAL COLLEGE

### 5085 PROCUREMENT AND CONTRACTS

In accordance with MnSCU Policy 5.14, the College is responsible for procurement of necessary goods and services and the implementation of contracts that maximize the use of financial resources. In accordance with Minnesota Statute 16A, employees are responsible to encumber necessary funds related to procurement prior to expenditure of funds occurring.

**Conflict of Interest** – An employee of the college who is authorized to take part in any manner in making any sale, lease, or contract in his/her official capacity shall not voluntarily have a personal financial interest in that sale, lease, or contract, or personally benefit financially there from. Any employee who violates this provision is guilty of a gross misdemeanor in accordance with Minnesota Statute 471.87 and 471.88 and 471.89.

Date of Adoption: 6/24/10 (combined with previous policy #5090)  
Date of Implementation: 7/1/10  
Date & Subject of Revisions: